

NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS 4 DECEMBER 2015

ASX CODE
RWD

DIRECTORS & MANAGEMENT

Colin McCavana
Chairman

Rod Della Vedova
Non-Executive Director

Michael Ruane
Managing Director

Daniel Tenardi
Projects Director

Paul Savich
*Corporate Development
Officer/Company Secretary*

Bianca Taveira
Company Secretary

KEY PROJECTS

LD Project
Karly Project

HEAD OFFICE

Reward Minerals Ltd
159 Stirling Highway
Nedlands WA 6009

PO Box 1104
Nedlands WA 6909

ACN 009 173 602
ABN 50 007 173 602

T: 08 9386 4699
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E: admin@rewardminerals.com

Reward Minerals Ltd (ASX Code: RWD) advises that the attached letter has been sent to holders of Reward unlisted options exercisable at 45 cents on or before 5 January 2016, as notification of the expiry of their options on 5 January 2016.

Yours sincerely

Bianca Taveira
Company Secretary

4 December 2015

Dear Option Holder

NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS

At the date of this notice you are the registered holder of Unlisted Options in Reward Minerals Ltd which are due to expire on Tuesday, 5 January 2016. Your options will expire unless exercised on or before that date. It is therefore important that you carefully read the following information and if necessary seek independent financial advice.

Expiry Date

Your options expire at WST 5:00pm on Tuesday, 5 January 2016.

Number of Options held and amount due on exercise

The number of options held at the date of this notice and the amount due on any exercise of options is shown on the attached Notice of Exercise of Unlisted Options Form.

Exercise Price and Payment

The exercise price of the Options is \$0.45 per Option. One fully paid ordinary share in Reward Minerals Ltd will be issued for each Option exercised. You may exercise your Options by payment of the amount due on exercise either by cheque or electronic transfer.

Cheques in Australian currency equivalent to the amount due on exercise should be made payable to Reward Minerals Limited and crossed "Not Negotiable". Your cheque, together with completed and signed Notice of Exercise of Unlisted Options Form should be lodged with the Company:

by hand

159 Stirling Highway
Nedlands WA 6009

by post

PO Box 1104
Nedlands WA 6909

by electronic transfer

Account Name: Reward Minerals Ltd
BSB: 016-498 **Account #:** 2100-51471

Ref: Name of optionholder

Email remittance advice and Notice of Exercise of Unlisted Options Form to admin@rewardminerals.com

by no later than close of business WST 5:00pm on Tuesday, 5 January 2016. Any enquiries should be directed to the Company on 08 9386 4699 (within Australia) or +61 8 9386 4699 (outside Australia).

Consequence of Non-Payment

Options not exercised by Tuesday, 5 January 2016 will expire with no value and no further entitlement will exist.

Share prices

The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary shares in Reward Minerals Limited (ASX code "RWD") being the underlying securities to which the Options relate to was \$0.65 on 4 December 2015.

The highest and lowest market price for RWD during the three months immediately before the date of this notice were as follows:

Highest Price: \$0.715 on 15 October 2015

Lowest Price: \$0.60 on 15 September 2015

Yours faithfully

Bianca Taveira
Company Secretary