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**LAKE DISAPPOINTMENT - PILOT EVAPORATION TRIAL
ASX ANNOUNCEMENT
28 FEBRUARY 2013**

Reward Minerals Ltd is pleased to advise that it has completed the Potash harvest phase of its current pilot evaporation trial at Sylvania Station in the northwest of Western Australia.

The trial which was based on 10,000 litres of brine extracted from Lake Disappointment produced 825kg of crude Potash (Mixed Salts) which was received in Perth late last week.

The weight of Potash Mixed Salt recovered was slightly above that predicted from the brine input quantity. The yield of Sodium Chloride (salt) from the early evaporation stage (pre Potash stage) of 2,250kg was as expected.

The crude Potash sample has been coarse crushed and blended to provide a uniform product. Sample splits have been sent to several laboratories for chemical and mineralogical analysis.

Bulk samples will be dispatched by the end of this week to independent laboratories for the metallurgical testwork required to confirm/establish the process flowsheet for the Lake Disappointment Potash Project. It is anticipated that the chemical and mineralogical (XRD) analytical data will be available in 2-3 weeks.

Metallurgical testwork will be ongoing over the next 3 to 4 months but preliminary results of the key flotation testwork are expected within the next 3 to 4 weeks. Assuming the flotation testwork is successful and provides high recoveries of Schoenite/Leonite intermediate product, the consulting engineers will finalize the Flowsheet/Mass Balance parameters and proceed with final plant design. Operating parameters for conversion of Schoenite to Potassium Sulfate (SOP) are well known.

Receipt of the chemical analysis of the trial products will allow calculation of the harvest yield and grade. These figures will be provided shortly.

Yours faithfully

Michael Ruane
Director
on behalf of the Board