

Addendum to 2015 Annual Report

29 April 2016

ASX CODE
RWD

SHARE PRICE
\$0.47

SHARES ON ISSUE
122.6M

OPTIONS
19.6M (\$0.25 - \$0.50)

MARKET CAPITALISATION
\$57.6M (undiluted)

CASH
\$5.0M
March'16 Qtly

DIRECTORS & MANAGEMENT

 Colin McCavana
Chairman

 Rod Della Vedova
Non-Executive Director

 Michael Ruane
Managing Director

 Daniel Tenardi
Projects Director

 Paul Savich
*Corporate Development Officer
& Company Secretary*

 Bianca Taveira
Company Secretary
KEY SOP PROJECTS

 LD Potash Project
Dora Potash Project

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Listing Rule 5.21

Reward Minerals Limited ("Reward" or "the Company") provides the following clarification of information under ASX Listing Rule 5.21 in relation to the summary of Mineral Resources and Ore Reserves contained on page 3 in its Annual Report released on 31 March 2016

As required by ASX Listing Rule 5.21, tabled below are Reward's Mineral Resources and Ore Reserves as at 31 December 2014 and 31 December 2015 reporting dates, together with a summary of the governance and internal controls in place with respect to the Company's estimates of Mineral Resources and Ore Reserves for those reporting dates.

This information should be read in conjunction with Reward's Annual Report released on 31 March 2016. The Mineral Resource at the LD SOP Project was expanded during the Financial Year following a significant drilling programme undertaken by the Company.

Mineral Resources as at 31 December 2015 and 31 December 2014

Category	Area	Avg. Thickness	Volume	Avg. Porosity	Brine Volume	Brine SOP Grade	SOP Mineral Resource
Mineral Resources as at 31 December 2015							
Indicated	749km ²	67m	46bm ³	53%	27bm ³	13.8kg/m ³	359Mt
Inferred	492km ²	58m	30bm ³	51%	14bm ³	13.6kg/m ³	205Mt
Total	1,241km²	63m	78bm³	52%	40bm³	13.7kg/m³	564Mt
Mineral Resources as at 31 December 2014							
Indicated	990km ²	4m	7.7bm ³	30%	2.3bm ³	12.37kg/m ³	24Mt
Total	990km²	4m	7.7bm³	30%	2.3bm³	12.37kg/m³	24Mt

Figures have been rounded to 2 significant numbers

The Mineral Resource as at 31 December 2015 is reported in accordance with JORC (2012) guidelines and ASX Listing Rules. Further information supporting the Mineral Resource position is available in Reward's ASX Announcement dated 23 November 2015 entitled LD Project – Significant SOP Resource.

The Mineral Resource estimate follows standard industry methodology using geological interpretation and assay results from samples from drilling. The Mineral Resource is completed by a suitably qualified independent contractor with appropriate competent persons compiling the estimate. The Mineral Resource statement included in each Annual Report is reviewed and approved by a suitably qualified Reward Competent Person prior to its announcement.

In addition under Listing Rule 5.19 the Company confirms that all material assumptions underpinning the production target and financial information derived from a production target and referred to in the Annual Report continue to apply and have not materially changed from when they were first reported on 2 April 2015 within the ASX Announcement entitled LD Scoping Study Returns Significant Results.

For further information on the Company please visit our website: www.rewardminerals.com

Competent Persons Statements

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Carel van der Westhuizen, a Competent Person who is a Member of The Australian Institute of Geoscientists, a Certified Environmental Practitioner (CEnvP) of the Environment Institute of Australia and New Zealand and a member of the International Association of Hydrogeologists. This information was prepared and disclosed under the JORC Code 2012. Mr van der Westhuizen is employed by Pendragon Environmental Solutions Pty Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr van der Westhuizen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Brine and Sediment Assays and Analyses is based on information compiled by Dr Geoff Browne, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Dr Browne is a consultant to Reward Minerals Ltd. Dr Browne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Browne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr David O'Farrell, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr O'Farrell is a consultant to Reward Minerals Ltd. Mr O'Farrell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr O'Farrell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.