

**ASX Release
26 August 2014**

Acquisition of Exploration Database for the Mackay Project

Global Resources Corporation Limited (ASX: GRM) (“Global” or “the Company”) is pleased to advise the Company has acquired all technical data relating to the Mackay Project from Reward Minerals Limited (ASX: RWD) (“Reward”).

An extensive database of exploration and development information has been generated by Reward during its activities on the Mackay Project area between 2007 and 2014. The key data relates to the drilling results and associated brine analyses obtained from a drilling program undertaken in September 2009.

As consideration, Reward will be issued 7.5 million fully paid ordinary shares in Global. The consideration shares will be subject to a minimum one year voluntary escrow.

Global has undertaken a thorough review of the Project, which has included a site visit and the examination of all publicly available data. Global will now expand its review to include a detailed evaluation of this new data. In addition, Global intends to use the data in calculating a Mineral Resource Estimate for the Project, compliant with the JORC Code, 2012 Edition.

2009 Drilling Program

In September 2009, Reward undertook a drilling program on Lake Mackay to test the lake sediments for sulphate of potash. The program was carried out using a small purpose built Vibrocore rig (**Figure 1**) and consisted of 24 shallow drill holes completed on a rough 10km by 10km grid pattern. Drilling was limited to a maximum depth of only 4m with vigorous brine flow encountered in all but two of the holes drilled. The drill core was collected in sealed tubes to recover the lake sediments as well as the entrained brine. Samples of brine were submitted for analysis to Ultratrace Laboratories Pty Ltd in Perth.

Figure 1. Photos of drilling on the Mackay Project area



Recent Site Visit

Global recently undertook a site visit to the Mackay Project which was primarily aimed at investigating access to the Project area and road conditions. The access route includes well maintained sealed and unsealed roads from Alice Springs (Figures 3 to 5). The Company is impressed with the existing infrastructure in place to service the Project area and is extremely encouraged with this initial visit.

Figure 3. Location of the Mackay Project



Figure 4. Road passing the Papunya community



Figure 5. Road passing the Kintore community



For more information

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Or visit our website at www.grcl.com.au