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**LAKE DISAPPOINTMENT PROJECT DIRECTOR APPOINTMENT
ASX ANNOUNCEMENT
14 FEBRUARY 2012**

Reward Minerals Ltd (ASX: RWD) is pleased to advise of the appointment of Daniel Tenardi as Project Director for the Lake Disappointment Potash Project.

Daniel Tenardi is a science graduate from the University of WA (1988). In addition to his BSc, Daniel holds a Diploma of Surface Mining and an Unrestricted Quarry Managers Certificate of Competency and has over fifteen years experience in Mine Operations and Management.

Previous employment experience of Daniel Tenardi includes four years as a Mine Operations and Planning Superintendent for Hammersly Iron Pty Ltd and three years in Project and Operations Management positions for BGC Contracting Pty Ltd. Prior to his appointment by Reward Minerals Ltd he was Area Manager for Mining & Civil Australia Ltd supervising contract mining operations at a number of significant Western Australian open pit gold mines.

Reward believes Daniel will bring a wealth of experience to the Company and be the principal driver of the Lake Disappointment Potash Project.

Late in December 2011, Reward executed a Mining and Indigenous Land Use Agreement (ILUA) with the Martu people paving the way for upgrade of resource base and potential development of the Lake Disappointment Project as a significant Potash producing operation in the northwest region of Western Australia.

The appointment of Daniel Tenardi as Project Director is the first move by the Company to advance the project through pilot phase and permitting approvals process. Daniel's duties will include liaison and working with the Martu employees and contractors in keeping with the Mining Agreement and maintaining the excellent relationship which currently exists between Reward Minerals Ltd and the Martu Traditional Owners of the Lake Disappointment project area. He will be responsible for the total Lake Disappointment project hence putting together the team required to

handle all aspects of feasibility assessment and project development as expeditiously as possible.

The appointment of Daniel Tenardi is the first of the team including Martu members which aims to establish a long term profitable Potash recovery operation at Lake Disappointment in the Gibson Desert region of Western Australia.

Dr Michael Ruane
Director
on behalf of the Board