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**LAKE DISAPPOINTMENT WORKS APPROVALS  
ASX ANNOUNCEMENT  
3 SEPTEMBER 2012**

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Reward Minerals Ltd advises that it has received the Department of Environment and Conservation (DEC) Permit to Clear Native Vegetation associated with the construction of the Lake Disappointment access road, exploration campsite and upgrade of the Talawana Track from Parngurr to the access road turn off.

Conditions relating to the Permit include a fauna survey/management program for the protection of native fauna species.

The Company is extremely pleased to receive the DEC Permit which in conjunction with the Department of Regional Development and Lands S91 permit received in June 2012 is a prerequisite to initial works on the Lake Disappointment project.

**S18 Works Approval Application**

As advised on 29 August 2012 the Company has prepared a Section 18 works approval submission as required under the Aboriginal Heritage Act for the purposes outlined above plus approval for resource drilling and construction of pilot scale evaporation facilities on Lake Disappointment.

The S18 submission draft has been approved by WDLAC for lodgement with the Department of Indigenous Affairs (DIA) for consideration. Reward is hopeful that the works submission will be assessed at the meeting of the Aboriginal Cultural Materials Committee on 10 October 2012.

It is the understanding of Reward that should the Section 18 submission be approved by the DIA/ACMC the first stage works can commence immediately thereafter.

**Mining Lease 45/1227 and Miscellaneous Licence 45/302 Applications**

Mining Lease 45/1227 was applied for on 11 May 2012 with a notification date under the Native Title Act requirements (S29) of 15 July 2012. Assuming no objections are lodged by 12 November 2012 the tenement should be granted shortly thereafter.

Miscellaneous Licence 45/302 was also applied for on the 11 May 2012 and had a notification date of 10 August 2012. Thus the objection period for this tenement (S29) expires on 10 December 2012 and if no objection is received by that date, grant of the tenement is expected to be shortly after that date.

Further information will be provided as it becomes available.

***Dr Michael Ruane  
Director  
on behalf of the Board***