

TOP 20 AND DISTRIBUTION LIST FOR OPTION HOLDERS

22 MARCH 2023

ASX CODE: RWD

DIRECTORS

Colin McCavana
Chairman

Michael Ruane
Executive

Rod Della Vedova
Non-Executive

MANAGEMENT

Lorry Hughes
CEO

Bianca Taveira
Company Secretary

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PERTH, Western Australia (March 22, 2023) - Reward Minerals Limited (ASX: RWD) (“Reward” or the “Company”) hereby provides the Top 20 and Distribution List for Option Holders related to the issue of New Shares and New Options via Appendix 2A announced today.

Authorised by the Board of Reward.

For further information please contact:

Bianca Taveira

Company Secretary
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About Reward

Reward is an ASX-listed advanced-stage sulphate of potash exploration and development company. Reward’s flagship is its 100%-owned Kumpupintil Lake Potash Project, located east of Newman in north-western Western Australia. The Project hosts Australia’s largest high-grade brine SOP deposit in a region with the highest evaporation rate.

Reward completed a detailed, conservative Pre-Feasibility Study which was updated with improved logistics in July 2018. An Indigenous Land Use Agreement (“ILUA”) is in place with JYAC, the prescribed body corporate for Martu, the traditional owners of the land upon which Kumpupintil Lake is situated.

Key environmental approvals are in place and development can commence on completion of final feasibility studies and secondary regulatory approvals. The Company is currently progressing a Cultural Heritage Management Plan required by the ILUA to manage considerations related to cultural landscape characteristics in the project area.

Top Holders Grouped Report

REWARD MINERALS LIMITED

Security Class(es): RWDO - OPTIONS EXPIRING 31/03/2025 @ \$0.20

Display Top: 20

 As at Date: 22-Mar-2023

Position	Holder Name	Holding	% IC
1	BILL BROOKS PTY LTD <BILL BROOKS SUPER FUND A/C>	895,706	20.55%
2	MR KENNETH JOSEPH HALL <HALL PARK A/C>	175,000	4.01%
3	WARAWONG PTY LTD <WARAWONG SUPER FUND A/C>	164,872	3.78%
4	EASTWOOD FINANCIAL & INVESTMENT SERVICES PTY LTD	142,507	3.27%
5	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP>	142,400	3.27%
6	MR DAVID WINSTON HUGHES	131,251	3.01%
7	ACCURATE FINANCIAL CONSULTANTS PTY LTD	130,417	2.99%
8	SUPERHERO SECURITIES LIMITED <CLIENT A/C>	125,321	2.87%
9	MS RENAE WAINWRIGHT & MR DAVID LAWRENCE HUGHES <HUGHES FAMILY A/C>	125,001	2.87%
10	NATIONAL NOMINEES LIMITED	109,375	2.51%
11	MR KENNETH REX COATES & MS PAULINE FORGAN COATES	108,334	2.49%
12	MR EDWARD KEITH HAWKINS & MRS BARBARA JEAN HAWKINS	105,991	2.43%

Position	Holder Name	Holding	% IC
13	MR CAMERON STEWART JAMES MCPHIE <THE MCPHIE FAMILY A/C>	100,001	2.29%
14	MR MICHAEL DAMIAN MURPHY	90,000	2.06%
15	MERCATOR CAPITAL SERVICES PTY LIMITED	89,903	2.06%
16	CITICORP NOMINEES PTY LIMITED	87,592	2.01%
17	MR PAUL MERLO	75,000	1.72%
18	MR MURRAY ANDREW HOLDOM	62,500	1.43%
19	TARRANT GROUP PTY LTD <NT COMPANY TRUSS P/F A/C>	54,350	1.25%
20	SECOND CHANCE INVESTMENTS PTY LTD	50,000	1.15%
20	MR JUSTIN LI	50,000	1.15%
20	CASTLEGARDE PTY LTD <W F HAYES INVESTMENT A/C>	50,000	1.15%
20	CASHELMORE PTY LTD <SUPERANNUATION FUND A/C>	50,000	1.15%
TOTALS		3,115,521	71.47%
Total Issued Capital		4,359,094	100.00%

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Holdings Range Report

REWARD MINERALS LIMITED

Security Class(es): RWDO - OPTIONS EXPIRING 31/03/2025 @ \$0.20

 As at Date: 22-Mar-2023

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	42	17,637	0.40%
above 1,000 up to and including 5,000	38	110,066	2.52%
above 5,000 up to and including 10,000	25	184,862	4.24%
above 10,000 up to and including 100,000	48	1,590,353	36.48%
above 100,000	13	2,456,176	56.35%
TOTALS	166	4,359,094	100.00%

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